

THE DEFINITIVE LIST

Top 25 Physician Groups by Medicare Payments

Physician groups are becoming a focus of healthcare industry leaders as hospitals continue to compete with outpatient care facilities like retail clinics and surgery centers. Unlike traditional inpatient hospitals, [physician groups](#) occupy a unique place in the care continuum. Physician group practices are generally smaller than hospitals with fewer staff members, giving them greater flexibility in areas such as operating hours, service offerings, charity care spending, and more.

However, their small size can also be a detriment. Smaller practices are not able to offer the amount of services a hospital can, leading to lower revenue. Lower budgets mean fewer employed physicians, which can lead to understaffing. Lack of revenue can also lead to issues implementing new technologies, including electronic health record (EHR) systems. For these and other reasons, hospitals and health systems are increasingly willing to purchase or partner with local physician groups. These relationships ensure that patient referrals remain in-network, which can [stem revenue loss](#).

Below, we've compiled a list of the top 25 physician groups with the greatest Medicare payments. There seems to be no correlation between practice size and payment amount, with three of the top 10 physician groups reporting fewer than 1,000 employed physicians. The average number of employed physicians for all 25 group practices is 1,780 physicians, with the lowest reported as 267, and the highest as 4,031. As far as specialties, internal medicine is by far the most common among the practices on this list, with 14 of the 25 reporting it as the primary specialty.

Definitive Healthcare is the leading provider of healthcare supply chain data in the U.S. Our database provides the most comprehensive data available on hospitals & IDNs, physicians & physician groups, outpatient centers, long-term care facilities, clinics, and more. Our data is updated daily with the latest mergers & acquisitions, executive moves, technology implementations, RFPs and CONs, and more.

Top 25 Physician Groups by Medicare Payments

	Physician Group Name	Medicare Payments	Specialty	# Physicians
1.	Florida Cancer Specialists and Research Institute	\$594,459,633	Oncology	267
2.	Texas Oncology	\$488,220,726	Oncology	552
3.	Arizona State Physicians Association	\$444,078,168	Pediatrics	1,324
4.	Meridian Health Partners	\$407,343,923	Internal Medicine	1,847
5.	Northwell Health Physician Partners	\$394,118,598	Internal Medicine	3,410
6.	Franciscan Physician Network	\$382,318,091	Family Practice	2,436
7.	HealthCare Partners IPA	\$256,935,336	Internal Medicine	4,031
8.	Cleveland Clinic	\$243,397,461	Internal Medicine	3,795
9.	NYC University Physicians Network	\$221,062,168	Internal Medicine	2,714
10.	North Texas Specialty Physicians	\$219,197,104	Family Practice	891
11.	IPA of Nassau/Suffolk Counties	\$217,169,529	Anesthesiology	643
12.	Palo Alto Medical Foundation	\$213,080,035	Internal Medicine	2,400
13.	21st Century Oncology	\$212,655,469	Radiology - Radiation Oncology	334
14.	Bayfront Health Medical Group	\$208,157,539	Radiology - Diagnostic Radiology	610
15.	The Emory Clinic	\$192,031,499	Internal Medicine	2,432
16.	Broward Health Physician Group	\$191,746,816	Internal Medicine	1,455
17.	OSF Medical Group	\$183,830,864	Family Practice	1,099
18.	Regional Cancer Care Associates	\$175,196,531	Oncology	147
19.	Health First Medical Group	\$173,467,571	Internal Medicine	842
20.	Vidant Medical Group	\$171,972,766	Internal Medicine	1,324
21.	Sutter Medical Foundation	\$171,252,786	Family Practice	1,518
22.	Mayo Clinic Health System - Rochester	\$169,470,249	Internal Medicine	3,475
23.	Apogee Physicians	\$167,527,549	Internal Medicine	1,862
24.	University of Penn Medical Group	\$166,180,197	Internal Medicine	2,396
25.	Johns Hopkins University Health System	\$165,123,676	Internal Medicine	2,709

Fig 1 Data from Definitive Healthcare based on self-reporting and reports from the Centers for Medicare and Medicaid Services (CMS).